

**EUDORA TOWNSHIP**  
Eudora, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS  
For the year ended December 31, 2017

And

INDEPENDENT AUDITORS' REPORT



***Karlin & Long, LLC***  
*Certified Public Accountants*

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**EUDORA TOWNSHIP  
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**Karlin & Long, LLC**  
*Certified Public Accountants*

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Eudora Township  
Eudora, Kansas 66025

We have audited the accompanying fund Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash Balances of the Eudora Township, Eudora, Kansas ("Township") as of and for the year ended December 31, 2017, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Township on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Township as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming opinion on the fund Summary Statement of Regulatory Basis Receipts, Expenditures, and Unencumbered Cash (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-nonbudgeted funds (Schedules 1 through 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to

prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The signature is written in a cursive, flowing style.

Karlin & Long, LLC  
Certified Public Accountants  
Lawrence, KS

May 25, 2018

EUDORA TOWNSHIP  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<u>Governmental Type Funds</u>							
General	\$ 163,742	\$ 0	\$ 44,804	\$ 38,968	\$ 169,578	\$ 4,851	\$ 174,429
Special Revenue							
Library Fund	(237)	0	289,460	289,223	0		0
Fire Protection Fund	64,532	0	128,416	125,629	67,319		67,319
Road Fund	267,789	0	267,365	302,482	232,672		232,672
Non budgeted funds							
Special Machinery Fund	99,317	0	0	0	99,317		99,317
Total Reporting Entity	\$ 595,143	\$ 0	\$ 730,045	\$ 756,302	\$ 568,886	\$ 4,851	\$ 573,737
Composition of Cash							
			Checking Accounts				\$ 573,737
			Savings Accounts				
			Petty Cash				
			Certificates of Deposit				
			Total Reporting Entity				\$ 573,737

The notes to the financial statements are an integral part of this statement.

## EUDORA TOWNSHIP

Eudora, Kansas

### NOTES TO FINANCIAL STATEMENTS

#### NOTE 1 – Summary of Significant Accounting Policies

##### Financial Reporting Entity

The Eudora Township (the Township) is a municipality that provides service to residents in the Township. The Eudora Township is a municipal corporation governed by an elected council. The regulatory statement presents The Eudora Township (the municipality). There are no organizations which meet the criteria for being combined in the Township's report.

The following types of funds comprise the financial activities of the District for the year of 2017:

##### Regulatory Basis Fund Types

**General Fund** – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

##### Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

## **EUDORA TOWNSHIP**

Eudora, Kansas

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 1 – Summary of Significant Accounting Policies (Continued)**

##### **Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the General Fund and Special Purpose Funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenues other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the 2017 year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unused budgeted expenditure authority lapses at year end.



## **EUDORA TOWNSHIP**

Eudora, Kansas

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 1 – Summary of Significant Accounting Policies (Continued)**

##### **Budgetary Information (continued)**

A legal operating budget is not required for capital projects funds, trust funds and the following special revenue funds:

- 1) Special Machinery Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

##### **Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

##### **Use of Estimates**

The preparation of modified cash basis financial statements (see the supplemental information on schedules 1 through 3) requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

##### **Cash and Cash Equivalents**

For purposes of the summary of cash balances, (see the supplemental information on schedules 1 through 3) cash and cash equivalents are defined as demand deposits and certificates of deposit at banks with maturities of three months or less.

##### **Income Taxes**

The Township's payroll tax returns for the years ending 2017, 2016, and 2015 are subject to examination by the IRS, generally for three years after they were filed.

## **EUDORA TOWNSHIP**

Eudora, Kansas

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 2 – Stewardship, Compliance and Accountability**

We noted a violation of K.S.A 79-2935 expenditures in accordance with the budget law for the Library Fund. Expenditures exceeded the budget of expenditures in the Library Fund.

#### **NOTE 3 – Deposits and Investments**

##### **Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold the Township's funds have a main or branch bank in the county in which the Township is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Township's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

##### **Concentration of Credit Risk**

State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

##### **Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. State statutes require the Township's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

## **EUDORA TOWNSHIP**

Eudora, Kansas

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 3 – Deposits and Investments (continued)**

##### **Custodial Credit Risk – Deposits (continued)**

At December 31, 2017, the District's carrying amount of deposits was \$ 573,737 and the bank balance was \$ 575,073 of which \$ 250,000 was covered by FDIC insurance. The balance of \$ 325,073 was collateralized with securities held by the pledging financial institutions' agents in the Townships' name.

##### **Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### **NOTE 4 – Claims and Judgments**

The Township is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The Township has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2016 to 2017 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the Township is a party to various claims, legal actions and complaints. It is the opinion of the Township's management and legal counsel that these matters are not anticipated to have a material financial impact on the Township.

#### **NOTE 5 – Defined Benefit Pension Plan**

**Plan Description** – The Eudora Township, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

## **EUDORA TOWNSHIP**

Eudora, Kansas

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 5 – Defined Benefit Pension Plan (continued)**

**Contributions** – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015.

Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas sets a limitation on annual increases in the employer contributions rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from The Eudora Township, Kansas were \$3,522 for the year ended December 31, 2017.

#### **Net Pension Liability**

At December 31, 2017, The Eudora Township, Kansas' proportionate share of the collective net pension liability reported by KPERS was \$ 32,474 the net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined was an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The Eudora Township, Kansas' proportion of the net pension liability was based on the ratio of the City of Highland, Kansas' contributions to KPERS, relative to the total employer and non employer contributions to the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.KPERS.org](http://www.KPERS.org) or can be obtained as described above.

## **EUDORA TOWNSHIP**

Eudora, Kansas

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 6 – Other Long Term Obligations from Operations**

##### **Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

##### **Compensated Absences**

The Township follows the guidelines set forth by KPERS for Sick and Vacation pay policies.

#### **NOTE 7 – Concentration of Credit Risk**

The Township currently has all of its demand deposits with one financial institution in a Eudora, Kansas bank. This is a concentration of credit risk related to deposits.

#### **NOTE 8 – Subsequent Events**

Subsequent events for management's review have been evaluated through May 25, 2018. The date in the prior sentence is the date the financial statements were available to be issued.

EUDORA TOWNSHIP

For the Year Ended December 31, 2017

**Note 9**

Changes in long-term liabilities for the Township for the year ended December 31, 2017 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds			\$		\$		\$	\$	\$	\$
None										
Capital leases										
Fire truck 1330	4.99%	4/28/08	137,408	4/28/18	33,738		16,458	(16,458)	17,280	1,651
Grader	3.75%	8/23/17	190,416	8/23/24	0	190,416	10,966	179,450	179,450	-
2018 Chevy Silverado	2.26%	10/2/17	43,000	12/15/19	0	43,000	14,525	28,475	28,475	197
Total Long Term Debt					<u>\$ 33,738</u>	<u>\$ 233,416</u>	<u>\$ 41,949</u>	<u>\$ 191,467</u>	<u>\$ 225,205</u>	<u>\$ 1,848</u>
Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:										
					2018	2019	2020	2021	2022	Totals
Principal										
General Obligation Bonds	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Special Assessment Bonds										
Certificates of Participation										
Capital Leases	46,712	30,314	16,529	17,155	17,804			96,691		225,205
Revenue Bonds										0
KDHE Loan										0
Temporary Notes										0
Total Principal	<u>46,712</u>	<u>30,314</u>	<u>16,529</u>	<u>17,155</u>	<u>17,804</u>		<u>16,529</u>	<u>96,691</u>	<u>225,205</u>	
Interest										
General Obligation Bonds										0
Special Assessment Bonds										0
Certificates of Participation										0
Capital Leases	7,289	6,332	5,403	4,778	4,128			6,209		34,139
Revenue Bonds										0
KDHE Loan										0
Temporary Notes										0
Total Interest	<u>7,289</u>	<u>6,332</u>	<u>5,403</u>	<u>4,778</u>	<u>4,128</u>		<u>5,403</u>	<u>6,209</u>	<u>34,139</u>	
Total Principal and Interest	<u>\$ 54,001</u>	<u>\$ 36,646</u>	<u>\$ 21,932</u>	<u>\$ 21,933</u>	<u>\$ 21,932</u>		<u>\$ 21,932</u>	<u>\$ 102,900</u>	<u>\$ 259,344</u>	

**Eudora Township**  
**Regulatory-Required**  
**Supplementary Information**  
**For the year ended December 31, 2017**

EUDORA TOWNSHIP  
Summary of Expenditures - Actual and Budget  
For the Year Ended December 31, 2017

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General	\$ 186,915	0	0	186,915	38,968	\$ (147,947)
Special Purpose Funds						
Library	275,230	0	0	275,230	289,223	13,993
Fire	210,215	0	0	210,215	125,629	(84,586)
Road	538,325	0	0	538,325	302,482	(235,843)



EUDORA TOWNSHIP  
Schedule of Receipts and Expenditures - Actual and Budget  
GENERAL FUND  
Regulatory Basis  
For the Year Ended December 31, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 39,289	\$ 39,908	\$ (619)
Delinquent tax	168	300	(132)
Motor Vehicle tax	4,013	5,827	(1,814)
Recreational Vehicle tax	69	96	(27)
16/20 M Vehicle tax	146	145	1
Commercial Vehicle	267	198	69
Watercraft tax	32	29	3
Interest income	820		820
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>44,804</u>	<u>46,503</u>	<u>(1,699)</u>
EXPENDITURES			
Officer pay	14,100	18,000	(3,900)
Salaries & wages			0
Employee benefits		8,000	(8,000)
Supplies and repairs	6,671	144,415	(137,744)
Equipment		4,500	(4,500)
Utilities	7,492	5,200	2,292
Insurance	2,941	5,000	(2,059)
Parks & Recreation	2,600		2,600
Hired Services	5,164	1,800	3,364
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>38,968</u>	<u>\$ 186,915</u>	<u>\$ (147,947)</u>
Receipts Over (Under) Expenditures	5,836		
Unencumbered Cash, Beginning	163,742		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 169,578</u>		

EUDORA TOWNSHIP  
Schedule of Receipts and Expenditures - Actual and Budget  
LIBRARY FUND  
Regulatory Basis  
For the Year Ended December 31, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 254,494	\$ 257,900	\$ (3,406)
Delinquent tax	2,060	2,000	60
Motor Vehicle tax	31,040	11,502	19,538
Recreational Vehicle tax	424	190	234
16/20 M Vehicle tax	397	287	110
Commercial vehicle	773		773
Watercraft tax	189	57	132
Miscellaneous revenues	83		83
Operating transfers			0
	<u>289,460</u>	<u>271,936</u>	<u>17,524</u>
<b>EXPENDITURES</b>			
Eudora Library Treasurer	289,223	275,230	13,993
Adjustment for qualifying budget credits			0
	<u>289,223</u>	<u>\$ 275,230</u>	<u>\$ 13,993</u>
Receipts Over (Under) Expenditures	237		
Unencumbered Cash, Beginning	(237)		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

EUDORA TOWNSHIP  
Schedule of Receipts and Expenditures - Actual and Budget  
FIRE PROTECTION FUND  
Regulatory Basis  
For the Year Ended December 31, 2017

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 114,324	\$ 116,097	\$ (1,773)
Delinquent tax	458	800	(342)
Motor Vehicle tax	12,085	17,545	(5,460)
Recreational Vehicle tax	209	290	(81)
16/20 M Vehicle tax	440	438	2
Commercial Vehicle tax	805	597	208
Watercraft tax	95	87	8
Miscellaneous revenues			0
Refunds/reimbursements			0
Operating transfers			0
<b>Total Cash Receipts</b>	<u>128,416</u>	<u>135,854</u>	<u>(7,438)</u>
<b>EXPENDITURES</b>			
Officer pay			0
Salaries & wages	27,596	46,000	(18,404)
Employee benefits	2,939		2,939
Supplies and repairs	60,271	120,215	(59,944)
Equipment	3,903	44,000	(40,097)
Utilities	2,124		2,124
Insurance	11,010		11,010
Debt payments	17,786		17,786
Operating transfers			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>125,629</u>	<u>\$ 210,215</u>	<u>\$ (84,586)</u>
Receipts Over (Under) Expenditures	2,787		
Unencumbered Cash, Beginning	64,532		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 67,319</u>		

EUDORA TOWNSHIP  
Schedule of Receipts and Expenditures - Actual and Budget  
ROAD FUND  
Regulatory Basis  
For the Year Ended December 31, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad Valorem property tax	\$ 203,636	\$ 206,797	\$ (3,161)
Delinquent tax	819	1,500	(681)
Motor Vehicle tax	21,565	31,308	(9,743)
Recreational Vehicle tax	373	518	(145)
16/20 M Vehicle tax	785	782	3
Commercial Vehicle	1,437	0	1,437
Watercraft tax	169	156	13
Sp City/County Highway	27,291	34,366	(7,075)
Miscellaneous revenues	11,290		11,290
Refunds/reimbursements			0
Operating transfers			0
Total Cash Receipts	<u>267,365</u>	<u>275,427</u>	<u>(8,062)</u>
EXPENDITURES			
Officer pay			0
Salaries & wages	66,160	58,000	8,160
Employee benefits	9,732		9,732
Supplies and repairs	37,246	310,000	(272,754)
Road materials	114,001	117,725	(3,724)
Capital outlay	15,160		15,160
Debt payments	23,522	17,600	5,922
Equipment rent	10,000	15,000	(5,000)
Insurance	11,010		11,010
Fuel	15,651	20,000	(4,349)
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>302,482</u>	<u>\$ 538,325</u>	<u>\$ (235,843)</u>
Receipts Over (Under) Expenditures	(35,117)		
Unencumbered Cash, Beginning	267,789		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 232,672</u>		

## EUDORA TOWNSHIP

ALL NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2017

	<u>Special Machinery</u>
CASH RECEIPTS	
Federal grants	\$
Intergovernmental Revenue	
State funds	
Charges for services	
Miscellaneous revenues	
Operating transfers	<u>                    </u>
Total Cash Receipts	<u>                    0                    </u>
EXPENDITURES	
Instruction	
Student support services	
Instruction support staff	
General administration	
School administration	
Operations and maintenance	
Other support services	
Operating transfers	<u>                    </u>
Total Expenditures	<u>                    0                    </u>
Receipts Over (Under) Expenditures	0
Unencumbered Cash, Beginning	99,317
Prior Year Cancelled Encumbrances	<u>                    0                    </u>
Unencumbered Cash, Ending	\$ <u>          99,317          </u>